

CLASS A SHARES

Your money
grows here.



OVERVIEW

Class A Investment Shares provide diversified solutions for you, our members, and strengthen our credit union and the local communities we call home.

Investment Shares create a win/win situation for both you and the credit union. For you, they represent an exclusive investment offering a premium floating rate of return, and a chance to invest in your credit union. For Your Neighbourhood Credit Union (YNCU), they provide an opportunity to increase our capital base, which is an important funding source for future growth, development and stability.

That's why everyone wins when we grow together with the strength of YNCU Investment Shares.

**GROW A LITTLE
CLOSER TO HOME.**

ABOUT

Class A Investment Shares features:

- Each year the Board reviews the financial performance of the credit union and determines the appropriate dividend to be paid on the Class A Investment Shares.
- Class A Investment Shares will target a competitive rate of return in the form of additional Class A Shares.
- Eligible for RRSPs, TFSAs, and non-registered investments.
- Some redeemability restrictions may apply based on series.
- Shares hold a minimum five-year vesting period. Following that period, redemptions are subject to approval. Limits and restrictions apply.
- No set term or maturity date.
- Minimum purchase is \$5,000 and maximum is \$500,000 per shareholder.

BENEFITS

Class A Investment Shares:

- Present the potential to earn an excellent return, giving members another channel to build personal financial success and financial well-being through diversification.
- Help your credit union to fulfill its purpose of building financial well-being in our neighbourhoods.
- Allow you to deepen your relationship with YNCU and share in its growth.
- You can choose from a variety of investment vehicles for your Class A Shares purchase, including Non-Registered and Registered (RRSP, TFSA) investments.

If you have a long-term investment horizon where access to your funds isn't a primary concern, this is the investment for you. This offer is exclusive to YNCU members and a great option for a growing investment portfolio.





**LOCALLY
GROWN
INVESTMENTS**

CLASS A SHARES

ELIGIBILITY AND SUITABILITY

- The sale of Class A Investment Shares is restricted to members of YNCU that are 18 years or older.
- Shares are eligible to be held in non-registered or registered (RRSP or TFSA only) portfolios.
- Investment Shares qualify as RRSP/TFSA investments. In fact, since the shares are designed as a long-term investment vehicle, they are ideal for RRSP investments. RRSP funds on deposit at other financial institutions can be transferred directly into Investment Shares without tax penalty.
- Investment Shares are not eligible for Registered Retirement Income Fund (RRIF) plans or First Home Savings Accounts (FHSA).
- Investment Shares in RRSP investments are limited to those 65 and under. Those 66 and older may hold Investment Shares in a TFSA or purchase non-registered Investment Shares.

I'M INTERESTED!

If it sounds like Class A Investment Shares have a place in your portfolio, then the next step is to speak with a Class A Investment Share Champion in your branch.

FAQ

Why does YNCU offer Class A Investment Shares?

The principal use of the proceeds from the sale of Investment Shares is to add to our regulatory capital and strengthen our capital base. Increased capital will support future growth, development and stability, while maintaining a prudent cushion exceeding the regulatory capital requirement.

How can I purchase Class A Investment Shares?

Class A Shares are only available during qualified sales periods or when an existing Class A Shareholder is looking to sell their Class A Share investment.

What kind of return will I earn on YNCU Class A Investment Shares?

Each year the Board reviews the financial performance of the credit union and determines the appropriate dividend to be paid on the Class A Investment Shares. When we succeed, so do our members. For the first five years the share targets a premium rate.

Are these shares insured through the Financial Services Regulatory Authority of Ontario (FSRA)?

Class A Shares are not insured through FSRA.

BOOK AN APPOINTMENT



1-888-413-YNCU (9628)



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