



CLASS A SHARES



Overview

Class A Investment Shares provide diversified solutions for you, our members, and strengthen our credit union and the local communities we call home.

Investment Shares create a win/win situation for both you and the credit union. For you, they represent an exclusive investment offering a premium floating rate of return, and a chance to invest in your credit union. For Your Neighbourhood Credit Union (YNCU), they provide an opportunity to increase our capital base, which is a vital funding source for future growth, development and stability.

That's why everyone wins when we grow together with the strength of YNCU Investment Shares.

About

Class A Investment Shares features:

- Class A Investment Shares will pay a competitive rate of return
- RRSP & TFSA eligible
- Some redeemability restrictions may apply based on series
- No set term or maturity date
- Minimum purchase is \$5,000 and maximum is \$1,000,000 per shareholder
- Dividends are declared annually by the Board of Directors and paid before the Annual General Meeting of members

Benefits

Class A Investment Shares:

- Present the potential to earn an excellent return, giving members another channel to build personal financial success and financial well-being through diversification.
- Help your credit union continue to fulfill our vision of growing a financially sustainable organization in the communities it serves.
- Are an ideal option for members who want to diversify investment portfolios and who are looking for potential to earn an excellent return.
- Allow you to select from a variety of investment vehicles from Non-Registered, Registered (RRSP) and Tax-Free Savings Accounts.

If you have a long-term investment horizon where access to your funds isn't a primary concern, this is the investment for you. This offer is exclusive to YNCU members and a great option for a growing investment portfolio.

**GROW A
LITTLE CLOSER
TO HOME.**

**INVEST IN YOUR
NEIGHBOURHOOD**

CLASS A SHARES



Eligibility

- The sale of Class A Investment Shares is restricted to members of YNCU.
- Shares are eligible to be held in non-registered or registered (RRSP or TFSA only) portfolios.
- Investment Shares qualify as RRSP investments. In fact, since the shares are designed as a long-term investment vehicle, they are ideal for RRSP investments. RRSP funds on deposit at other financial institutions can be transferred directly into Investment Shares without tax penalty.
- Investment Shares are not eligible for RRIF plans. A RRIF is an income fund and members must be able to withdraw from these funds in accordance with CRA rules.
- Investment Shares in RRSP investments are limited to those 65 and under. Those 66 and older may hold Investment Shares in a TFSA or purchase non-registered Investment Shares.

FAQ

Why does YNCU offer Class A Investment Shares?

The principal use of the proceeds from the sale of Investment Shares is to add to our regulatory capital and strengthen our capital base. Increased capital will support future growth, development and stability, while maintaining a prudent cushion exceeding the regulatory capital requirement.

How can I purchase Class A Investment Shares?

Class A Shares are only available during qualified sales periods or when an existing Class A Shareholder is looking to sell their Class A Share investment.

For more information visit www.fsrao.ca

What kind of return will I earn on YNCU Class A Share Investments?

Each year the Board declares a dividend to be paid on the Class A Investment Shares based on the success of the Credit Union. When we succeed, so do our members. For the first five years the share will earn a premium guaranteed rate.

YNCU Investment Shares offer a competitive rate of return declared annually by the Board of Directors.

Are these shares insured by the Financial Services Regulatory Authority of Ontario (FSRA)?

No. FSRA does not insure member shares and investment shares issued by credit unions, mutual funds, stocks, bonds and debentures, treasury bills, and certain other deposits.

I'm interested!

If it sounds like Class A Investment Shares have a place in your portfolio, then the next step is to speak with a Class A Investment Share Specialist in your branch.

Book an appointment

YNCU Members:

☎ 1-888-413-YNCU (9628)

🌐 yncu.com

Eligible deposits in registered accounts have unlimited coverage through the Financial Services Regulatory Authority (FSRA). Eligible deposits (not in registered accounts) are insured up to \$250,000 through the Financial Services Regulatory Authority (FSRA).

Effective January 2024

**LOCALLY
GROWN
INVESTMENTS**

