



YNCU RECEIVES OFFICIAL B CORPORATION CERTIFICATION

B Corp certification acknowledges YNCU's commitment to social, environmental and governance best practices

KITCHENER, ON | June 19, 2023 - YNCU is pleased to announce it has received B Corporation (B Corp) certification from B Lab, a global organization recognizing businesses for their commitment to social, environmental and governance best practices.

In order to receive a B Corp certification, YNCU underwent a rigorous review process assessing governance, workers, community involvement, environmental impact, customer service, and more. B Corp then assigns an overall B Impact Assessment score. Companies must receive a score of 80 or higher to be certified.

“This has been a goal of our organization for the past few years and we’re very pleased to achieve our B Corp certification in 2023,” says Archie Bonifacio, Chief Community Officer at YNCU. “The certification demonstrates our commitment to making our communities and the world as a whole a better place and we’re looking forward to what we can accomplish as we continue to shape our business in the coming years.”

YNCU has developed an action plan over the next three years to continue reaching and achieving goals and standards laid out as part of this new B Corp certification. The organization will continue working to expand its charitable giving strategy, develop environmentally friendly practices like shifting to sustainable branded merch, and continue to improve and adapt members’ experiences in all branches and communities.

YNCU is a committed partner in communities across Ontario, donating thousands of dollars every year to charitable organizations. The recently launched [Neighbourhood Builder GIC](#) donates \$2 for every \$1,000 invested with YNCU back into Habitat for Humanity Chapters in YNCU communities. In 2022, YNCU was certified as a [Living Wage Employer](#) and encourages all staff to find and maintain a proper work-life balance.

YNCU will continue to work on its business goals over the next three years and resubmit for assessment in 2025 to maintain B Corp Certification.

More information on YNCU's B Corp Certification can be found here:

<https://www.bcorporation.net/en-us/find-a-b-corp/company/your-neighbourhood-credit-union-limited/>.

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ABOUT YNCU

With 17 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$2 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU's partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU's foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

Website: <https://www.yncu.com/>

LinkedIn: <https://www.linkedin.com/company/yncu>

Facebook: <https://www.facebook.com/YourNCU/>

Twitter: <https://twitter.com/YourNCU>

Instagram: <https://www.instagram.com/yourncu/>

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