



EXCLUSIVE INVESTMENT OPPORTUNITY FOR YNCU MEMBERS, INTRODUCING CLASS A INVESTMENT SHARES

The minimum purchase requirement for investment shares is \$5,000 and the maximum is \$500,000 per shareholder and is non-redeemable for five years.

KITCHENER, ON | MAY 21, 2024 - YNCU is excited to announce the launch of its Class A Investment Shares, offering valued members a unique opportunity to invest in their financial futures while supporting the growth and stability of the credit union and local communities. Class A Investment Shares provide diversified solutions for members, presenting an exclusive investment opportunity with a premium floating rate of return. YNCU last issued Class A shares in 2018. Since then, YNCU has generated \$43.1 million in Net Income, has paid \$14.5 million in dividends to Class A shareholders, and has grown its assets by \$570 million.

“We are thrilled to offer our members the opportunity to invest in their credit union and support the mission of building financial well-being in the communities we serve,” says Gord Harrison, Chief Executive Officer, YNCU. “Proceeds from the investment shares sold will fuel our continued expansion, development, and community impact.”

Investing in Class A Investment shares with YNCU will provide a mix of benefits tailored to meet members’ financial aspirations. With a competitive growth rate, these shares offer the potential for excellent returns, ensuring that YNCU members can achieve their financial goals while contributing to the growth and stability of the credit union. Class A Investment Shares are eligible for inclusion in RRSPs, TFSAs, and non-registered investment portfolios, offering members the flexibility to align their investments with individual tax strategies. By diversifying portfolios with Class A Investment Shares, members can enhance their financial security and unlock new avenues for wealth accumulation.

“With competitive returns, flexible investment options, and the potential to earn excellent dividends, these shares empower our members to diversify their portfolios and build on their relationship with YNCU,” adds, Aimee Wagner, Chief Retail Excellence Officer, YNCU.

By investing in YNCU's Class A Investment Shares, members can play a direct role in bettering their community. YNCU continuously demonstrates its commitment to prioritize community engagement and understanding of its role in society beyond profit-making, particularly through its charitable initiatives such as the [Good Neighbour Fund](#). In 2023 YNCU, donated over \$250,000 to dozens of communities and charities across the province.

“YNCU believes in the power of investing in our community and organizes various initiatives aimed at doing just that,” said Archie Bonifacio, Chief Community Officer, YNCU. “With our Class A Investment Shares, we’re providing our members with an opportunity to participate in the growth and prosperity of both their financial investments and the communities they call home.”

The minimum purchase requirement for investment shares is \$5,000 and the maximum is \$500,000 per shareholder and is non-redeemable for five years. These shares offer great returns with dividends declared annually by YNCU’s Board of Directors and paid out before the Annual General Meeting.

To learn more about YNCU’s Class A Investment Shares
www.yncu.com/banking/investing/class-a-shares.

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ABOUT YNCU

With 17 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$2.5 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU’s partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU’s foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

Website: <https://www.yncu.com/>

LinkedIn: <https://www.linkedin.com/company/yncu>

Facebook: <https://www.facebook.com/YourNCU/>

Twitter: <https://twitter.com/YourNCU>

Instagram: <https://www.instagram.com/yourncu/>

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